

Purchase and sale contract for used boats

Between

Mr/ Mrs/ Company -----

Street -----

P.O. Box, City -----

Country -----

Telephone/mobile number -----

E-mail address -----

As the Seller

and

Mr/ Mrs/ Company -----

Street -----

P.O. Box, City -----

Country -----

Telephone/mobile number -----

E-mail address -----

As the Buyer

It is agreed:

Article 1

The Seller transfers to the Buyer who accepts the boat named -----

Builder : -----

Model : -----

Hull number -----

Registered in : -----

Under No. : -----

At the price of -----

Free of any mortgage and with its title deeds, under the suspensive condition of confirmation after expertise.

Article 2

The condition of the Vessel and the equipment are described in the inventory list annexed to this contract and drawn up by the Seller.

Article 3

The buyer pays a deposit of _____

Article 4

A survey may be carried out at the buyer's expense and responsibility before the _____

After this deadline, the sale will be deemed to be complete unless a legitimate excuse is given by registered mail with with acknowledgement of receipt.

Article 5

The surveyor will give a copy of the report to each party within 15 days of his expertise. If the valuation reveals a defect or fault not declared by the seller in the inventory, the sale is not confirmed and the deposit is returned to the buyer within 8 days.

However, the buyer may offer to confirm the sale at a repair or lower price. The seller then has 8 days from the date of receipt of the offer to accept or refuse it. In this case the deposit is immediately returned.

Article 6

Upon payment of the balance of the sale price, the seller shall hand over to the buyer all the transfer of ownership as well as all documents, invoices and logbooks in his possession.

Article 7

The transfer of ownership and the transfer of risks on the vessel shall take place upon full payment of the sale price.

Article 8

French law is the law applicable to this contract, the competent courts are those of the of the buyer.

Article 9

A contractual appendix is attached to this contract, it indicates in detail the condition of the vessel and the inventory of the equipment included in the sale.

City, Date _____

Seller

Buyer